

LIVING UNDER LAW

KNOW WHAT IT COSTS TO BORROW?

There are many factors that a person about to make a personal loan from a bank or finance company should understand. These are important in deciding whether the loan is on reasonable terms and worthwhile.



First, what will the loan cost? Cost includes not only the interest but any "extras" such as closing costs and credit investigation or service charges. Are such costs added to the loan or paid in advance? Is the interest and/or such charges deducted from the amount borrowed and only the net amount paid over?

Does the lender require collateral or co-signers? If so, what can the borrower do to meet the requirements? Collateral or co-signers may enable one to borrow on more favorable terms.

When does the borrower get his money? Must he apply and then wait?

What about repayment? Is it by installments, or all at once at the end of the loan period? Can there be prepay-

ment? What about renewals or extensions of the loan? What penalties if the borrower is late in making payment?

Few borrowers stop to realize that when loans are repaid in installments the quoted interest of 6 percent, for example, is misleading. The true interest is approximately 12 percent, which may make the borrower reconsider.

The reason for this is simple: If you borrow \$100 to be repaid in 12 monthly installments, on the average you have the use of only \$50 for the year. Interest of 6 percent computed on the entire \$100, as is customary, is actually 12 percent on the \$50 you had use of.

Likewise, a 1½ percent a month carrying charge on a store account doesn't seem high—but that is 18 percent a year, which is mighty steep interest.

Rather than charging or financing something involving a carrying charge, it may be far cheaper to borrow the money on an ordinary loan and pay for the purchase. For example, \$100 borrowed for 6 months and repaid at the end of the term, at 6 percent simple interest, costs only \$3.00.



SEVEN OTHER DANGER SIGNALS

- 1 Unusual bleeding or discharge
- 2 A lump or thickening in the breast or elsewhere
- 3 A sore that does not heal
- 4 Change in bowel or bladder habits
- 5 Hoarseness or cough
- 6 Indigestion or difficulty in swallowing
- 7 Change in a wart or mole

See your doctor immediately if any of Cancer's Seven Danger Signals lasts more than two weeks.

See your doctor every year for a health checkup.

AMERICAN CANCER SOCIETY

Note: The New York State Bar Association offers this column as a public service.

Andover Firemen's

Thanksgiving Dance

Friday, November 26th — 9 'til 1

Andover Central School

Herb Leonard Orchestra — Round and Square
Door Prizes Admission \$1.00

Commercial Printing of all kinds

at the

News Printing House

PUBLISHER OF

THE ANDOVER NEWS

Sell that article through the Classified Section.

Rockwell's

WELLSVILLE, N. Y.

Annual Thanksgiving Sale

STARTS THURSDAY NOVEMBER 11th

Thrifty shoppers will welcome this annual sale to start their Christmas shopping and save many dollars.

The sale is store-wide and all merchandise is from our regular stock.

Our Toyland is now open — larger selections than ever before — Use your regular charge account or our free lay-a-way plan.

For Real VALUES; Real SAVINGS; REAL SERVICE

It's

ROCKWELL'S

WELLSVILLE, N. Y.

Closed Every Wednesday afternoon

Open Friday Nights 'Til 9 P. M.



Pork Loin

LOIN END lb. 59c
RIB END lb. 49c
CENTER CUT ROAST, lb. 79c
CENTER CUT CHOPS, lb. 89c

QUARTERS

Chicken Breasts lb. 39¢

QUARTERS

Chicken Legs - lb. 37¢

TOBIN GENESEE

SLICED BACON, lb. 59c

BEEF LIVER, Sliced, lb. 49c

LITTLE LINK — OSCAR MAYER

PORK SAUSAGE .. 8-oz. pkg. 39c

OSCAR MAYER 7-oz. pkg.

SMOKIE LINK SAUSAGE pkg. 49c

BANANAS - lb. 10¢

ICEBURG LETTUCE . 2 heads 29c

PARSNIPS, lb. 19c

INDIAN RIVER PINK WHITE

GRAPEFRUIT, 3 for 29c

STROEHMANN'S

ANGEL FOOD RING 39c

PKG. OF 6

Delsey TOILET TISSUE 69c

BLOSSOM QUEEN

Frozen Strawberries, . 1 lb. pkg. 39c

No. 2 ½ CAN

Mary Lou SAUERKRAUT ... 19c

Red Tag PURPLE PLUMS, 2 ½ can

4 for \$1.00

Betty Crocker Layer Cake Mixes

All 39c Flavors 29c

Nabisco PREMIUM CRACKERS

2 lb. pkg. 49c

Stroehmann's COOKIES

3 pkgs. 99¢

ANDOVER MARKET BASKET ONLY

50 Extra Top Value Stamps

WITH A PURCHASE OF \$7.50

Coupon Valid Wed. Nov. 10th Thru Wed. Nov. 17th, 1965

Limit—One 50-Stamp Coupon per customer

Redeemable At Market Basket in Andover

ONE WEEK TO REDEEM YOUR COUPON

50 Extra Top Value Stamps

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